



## Inside 315 Gates

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The sales office at [315 Gates](#) "soft-opened" a couple of weeks ago and we got a chance to walk through the 72-unit project at the corner of Gates and Bedford Avenues at the end of last week. We were quite impressed with what we saw: Apartments have better layouts, higher ceilings, bigger windows and nicer finishes than what one might expect to see at a new building in this neck of the woods and at \$500 per foot or less; there are also lots of bells and whistles like a home theatre, huge planted roofdeck and cold storage in the lobby. Prices range from \$195,000 for a studio up to \$550,000 for one of the four townhouse-style duplexes; given the FHA financing, one could theoretically buy a studio with only \$7,000 down (kinda crazy!). The marketing agent tells us that there are already five contracts out for signature.

